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Change in Capital :: Sale/transfer/cancellation and/or use of Treasury Shares :: VESTING OF SHARE AWARDS PURSUANT TO THE CHASEN PERFORMANCE SHARE PLAN

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	14-Oct-2010 17:37:55
Announcement No.	00052

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	VESTING OF SHARE AWARDS PURSUANT TO THE CHASEN PERFORMANCE SHARE PLAN
Specific shareholder's approval Required? *	No
Description	Please see attached.

Attachments
 [CHL_Annct_Vesting_of_Share_Awards_FY2007_FY2008.pdf](#)
 Total size = **26K**
 (2048K size limit recommended)

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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

**RELEASE OF TREASURY SHARES FOR THE VESTING OF SHARE AWARDS
PURSUANT TO THE
CHASEN PERFORMANCE SHARE PLAN**

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

*Name: Mr Hoon Tai Meng (Registered Professional, KW Capital Pte. Ltd.)
Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624
Tel: 6238 3377*

Pursuant to the terms and conditions of the Chasen Performance Share Plan (the "**Share Plan**"), Chasen Holdings Limited (the "**Company**") has transferred 462,000 treasury shares to eligible participants of the Shares Plan in connection with the vesting of 199,500 out of 665,000 performance shares awarded for the financial year ended 31 March 2007 ("**FY2007 Tranche**") and 262,500 out of 970,000 performance shares awarded for the financial year ended 31 March 2008 ("**FY2008 Tranche**")

In accordance with Rule 704(29) of the Listing Manual – Section B: Rule of Catalyst, the Company hereby discloses the details of the transfer of treasury shares as follows:-

1.	Date of transfer	13 October 2010
2.	Purpose of transfer	Share awards to the eligible participants of the Share Plan, including Directors and employees, for the FY2007 Tranche and FY2008 Tranche
3.	Number of treasury shares transferred	462,000
4.	Number of treasury shares before transfer	1,499,944
5.	Number of treasury shares after transfer	1,037,944
6.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before such transfer	0.687%

7.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed after such transfer	0.474%
8.	Value of the treasury shares used for transfer	SGD 110,880

By order of the Board

Low Weng Fatt
Managing Director

14 October 2010